monefit

**Agreement version:** 4.0

**Applicable as of:** 02.09.2026

**MONEFIT SMARTSAVER**

**VAULTS TERMS & CONDITIONS**

## 1. INTRODUCTION

1.1. These Monefit Investments OÜ (hereinafter **"Monefit"**) SmartSaver Vaults Terms & Conditions (hereinafter **"Vaults Terms"**) should be read together with the Monefit SmartSaver Terms of Use (hereinafter **"SmartSaver Terms"**), made available on the SmartSaver Platform.

1.2. The definitions used in these Vaults Terms shall have the same meaning as described in the SmartSaver Terms unless the context otherwise required or indicated differently in the present Vaults Terms.

1.3. The SmartSaver User shall accept these Vaults Terms via the SmartSaver Platform before being able to use the Vaults.

1.4. Monefit offers the opportunity under these Vaults Terms for its SmartSaver Users to earn additional returns on their SmartSaver Claims in return for waiving for a certain fixed period (hereinafter **"Vaults Period"**) their right under the SmartSaver Terms to instruct Monefit to sell all or a part of the SmartSaver User's SmartSaver Claims and receive the applicable SmartSaver Resale Price. For the purposes of these Vaults Terms, **"Additional Returns"** means the returns earned by the SmartSaver User on SmartSaver Claims allocated to Vaults in accordance with these Vaults Terms which exceeds the returns earned in accordance with the SmartSaver Terms.

## 2. VAULTS

2.1. The SmartSaver User shall waive its right under the Section 7 of the SmartSaver Terms to instruct Monefit during the Vaults Period to sell all or a part of the SmartSaver User's SmartSaver Claims and to receive corresponding amount of the SmartSaver Resale Price from Monefit. Such right shall be considered waived by the SmartSaver User with respect to the selected SmartSaver Claims when the SmartSaver User allocates such SmartSaver Claims from their SmartSaver Account into a section called "Vaults" (hereinafter "**Vaults**").

2.2. In return for the waiver, Monefit shall transfer, by way of assignment, to the SmartSaver User Additional Returns related to the allocated SmartSaver Claims. The assignment of such returns from Monefit to the SmartSaver User shall be automatic and considered completed when the SmartSaver User allocates relevant SmartSaver Claims to the Vaults. The same Additional Returns shall be considered automatically reassigned from the SmartSaver User to Monefit at the end of the relevant Vaults Period (also considering Clause 2.4 below) or when the SmartSaver User withdraws its waiver in line with Clause 2.8 below, whichever occurs earlier.

2.3. Vaults Period ranges from 12 to24 months, or such other duration as Monefit may offer from time to time (including as part of promotional campaigns, subject to the relevant terms and conditions), as selected by the SmartSaver User. The start date of the Vaults Period shall be the date when the SmartSaver User waives its right to instruct Monefit to sell all or part of the SmartSaver User's SmartSaver Claims in line with Clause 2.1 of these Vaults Terms. The end date of the Vaults Period shall arrive at the expiry of the selected Vaults Period duration and will be displayed accordingly to the SmartSaver User. For the avoidance of doubt, a Vaults Period with a shorter duration than 12 months shall automatically extend for a subsequent Vaults Period of the same length per Clause 2.4 in case the SmartSaver User has enabled the auto-renew feature at the end of such Vaults Period. If the auto-renew feature is not enabled for a Vaults Period with a shorter duration than 12 months at the end of such Vaults Period, the Vaults shall terminate in line with Clause 2.8.

2.4. The SmartSaver User shall have the possibility to enable the Vaults Period auto-renew feature, as a result of which at the end of the Vaults Period, an automatic extension shall take place for the same fixed period as the initially chosen Vaults Period. The SmartSaver User shall have the possibility to enable the auto-renew feature to either include (1) the SmartSaver Claims allocated to the Vaults at the beginning of the Vaults Period or (2) the SmartSaver Claims allocated to the Vaults at the beginning of the Vaults Period together with the Additional Returns accrued thereon during the Vaults Period. In case option (1) is enabled, the difference between the funds allocated to Vaults at the beginning of the Vaults Period and the SmartSaver Claims together with the Additional Returns accrued thereon at the end of the Vaults Period shall become automatically available in the standard section of the SmartSaver Account at the end of the relevant Vaults Period. As long as the Vaults Period auto-renew feature is enabled, at the end of each subsequent Vaults Period, another extension for the same fixed period as the initially chosen Vaults Period shall take place per the conditions enabled by the SmartSaver User described in this Clause. The SmartSaver User can change the conditions of the auto-renew feature described in this Clause as well as to enable and disable the Vaults Period auto-renew feature at any time.

2.5. The minimum amount of SmartSaver Claims the SmartSaver User can allocate to Vaults in line with Clause 2.1 of these Vaults Terms is 100€.

2.6. The expected annual yield (APY) applicable to the SmartSaver Claims allocated to the Vaults by the SmartSaver User shall be determined at the time of the relevant allocation and shall be displayed, along with any other relevant information, to the SmartSaver User on the SmartSaver Platform prior to such allocation. Such rate comprises the Additional Returns in accordance with these Vaults Terms together with the returns earned under the SmartSaver Terms. The applicable APY may vary depending on the selected Vaults Period in accordance with Clause 2.3 above and the time of the allocation.

2.7. In case of a Vaults Period with a duration of 12 months or more, the SmartSaver User can at any time enable and disable the option of receiving Additional Returns earned during a calendar month on the SmartSaver Claims allocated to the Vaults automatically to the standard section of the SmartSaver Account on the 1st day of the following calendar month. If Automatic ("Passive Income") Transfer of the SmartSaver Resale Price in accordance with Clause 7.9.4 of the SmartSaver Terms is enabled, the SmartSaver Resale Price shall also include Additional Returns earned for the previous calendar month on the SmartSaver Claims allocated to the relevant Vaults.

2.8. In case the SmartSaver User withdraws the waiver, by requesting Monefit to resell all or part of its SmartSaver Claims allocated to the Vaults before the end of the Vaults Period, the SmartSaver User agrees that the Additional Returns accrued on the SmartSaver Claims allocated to the Vaults during the Vaults Period shall not be payable to the SmartSaver User and shall be subtracted from the final SmartSaver Resale Price to be transferred to the SmartSaver User. In such cases the SmartSaver Claims shall be allocated to the standard section of the SmartSaver Account after 30 days, or a different period, communicated by Monefit in writing. For the avoidance of doubt, the total amount allocated to the standard section of the SmartSaver Account per Clause 2.6 during a Vaults Period shall also be subtracted from the final SmartSaver Resale Price to be transferred to the SmartSaver User. In such case, the final SmartSaver Resale Price shall become payable in accordance with Section 7 of the SmartSaver Terms.

2.9. At the end of the Vaults Period, the SmartSaver Claims allocated to the Vaults shall be automatically reallocated to the standard section of the SmartSaver Account. Thereafter, the SmartSaver User is among other things again able to request the resale of the SmartSaver Claims under the SmartSaver Terms, as well as to allocate such SmartSaver Claims again to Vaults under these Vaults Terms.

2.10. In case a SmartSaver User wishes to cancel or withdraw from the SmartSaver Terms per their respective Clauses 9.2. and 9.3., any active Vaults must be cancelled, i.e. the waiver given must be withdrawn in line with Clause 2.8, before exercising such rights.

## 3. MISCELLANEOUS

3.1. The Vaults Terms shall be considered an addendum to the SmartSaver Terms. Any dispute or claim arising out of these Vaults Terms, or its subject matter or formation (including non-contractual disputes or claims) shall be governed by these Vaults Terms and by the SmartSaver Terms.