

Agreement version: 2.0.
Applicable as of: 20.10.2023

MONEFIT SMARTSAVER WELCOME BONUS CAMPAIGN TERMS AND CONDITIONS

1. INTRODUCTION

1.1. Monefit Card OÜ (hereinafter "**Monefit SmartSaver**") has introduced the **Welcome Bonus Campaign** which offers an **Welcome Bonus** to **Eligible Users** who is opening a Monefit Smart Saver Account during the **Welcome Bonus Campaign Period**. These Monefit Smartsaver Welcome Bonus Campaign terms and conditions ("**the Terms**") will apply throughout the **Welcome Bonus Campaign Period**.

1.2. By opening a SmartSaver Account and verifying their identity during the **Welcome Bonus Campaign Period**, each **Eligible User** agrees to and accepts these **Terms** in addition to any other terms which Monefit SmartSaver applies, including the Terms of Use of Monefit SmartSaver (hereinafter "**Terms of Use**") which appear on the **Monefit SmartSaver** website

1.3 In these **Terms** following words and expressions shall have the following meaning :

"**Welcome bonus Bonus** " means the bonus available to **Eligible Users** under the **Welcome bonus Campaign** and set out in Section 3 below.

"**Welcome bonus Bonus Campaign** " means the campaign operated by **Monefit Smart Saver** which is the subject of these **Terms**

" **Welcome bonus Campaign Period** " means the duration of the **Welcome bonus Bonus Campaign** operated by **Monefit SmartSaver** and set out in section 2 below.

" **Eligible User** " means Users who meet the Eligibility Criteria set out in section 4 below.

" **User's Date of Validation** " means the date an **Eligible User** successfully registers and verifies their identity during the **Welcome bonus Campaign Period**

1.4 Except as set above, the definitions , words and expressions used in these **Terms** shall have the same meaning as given in the **Terms of Use** unless the context otherwise requires

2. PERIOD OF THE CAMPAIGN

2.1. **The Welcome bonus Campaign Period** starts on 20/10/2023 00:01 Central European Time and ends at a time when the **Welcome bonus Campaign is** terminated by Monefit SmartSaver by the procedure set out below. In the event of such termination these **Terms** shall have no effect but the **Terms of Use** shall continue to apply unless the context otherwise requires

3. WELCOME BONUS

3.1. Participation in the **Welcome bonus Campaign** entitles Users who meet the Eligibility Criteria (as set out below) a right to receive the **Welcome bonus**.

3.2 The **Welcome bonus** is 0.25% of the net credit balance in the Eligible Users SmartSaver Account as at the 90th calendar day following the **User's Date of Validation**

3.3 The **Welcome bonus** will be paid (provided the User has complied with all conditions in these **Terms** and the **Terms of Use**) by adding electronic funds directly into the **User's** SmartSaver Account within 7 business days from the **User's Date of Validation** .

3.4. The **Welcome Bonus** is limited to a maximum of 625 EUR.

3.5. The **Welcome Bonus** has no cash value, is non transferable and cannot be exchanged for cash by the User.

3.6 The **Welcome Bonus Campaign** is not compatible with other sign-up promotional campaigns except for the **Affiliates Welcome Bonus Campaign**

4. ELIGIBILITY CRITERIA

4.1 The User is entitled to the **Welcome Bonus** if all the following conditions are satisfied:

4.1.1. The User registers and verifies their identity during the **Welcome Bonus Campaign Period** and

4.1.2 The User did not at any time prior to the **Welcome Bonus Campaign Period** either have an existing user account nor had previously registered an account with a different email address at Monefit SmartSaver. In case Monefit SmartSaver detects the Referred Party has an account at Monefit SmartSaver, the Referred Party's new account will be erased and the Welcome Bonus will be revoked and

4.1.4 The User makes deposits into their Monefit SmartSaver account during the **Welcome Bonus Campaign Period**.

5. TAXATION

The **Eligible User** shall be fully responsible for the calculation and payment of all taxes arising from the **Welcome Bonus** obtained as a result of their participation in the **Welcome Bonus Campaign**. All **Welcome Bonuses** will be paid without any deduction or withholding for or on account of any Tax.

6. TERMINATION OF THE Welcome Bonus CAMPAIGN AND UPDATES TO THE TERMS

6.1 The User is obliged to immediately stop their participation in the **Welcome Bonus Campaign** if requested by Monefit SmartSaver. Such a request can be made for any reason and at Monefit SmartSaver's sole discretion.

6.2 Monefit SmartSaver may review the payment and withdrawal record of any Smartsaver account in the event Monefit SmartSaver suspects any User of breaching these **Terms**.

6.3 Monefit SmartSaver reserves the right to suspend or terminate the User's SmartSaver Account or refuse to pay the **Welcome Bonus**, if Monefit SmartSaver notices any activity that is believed to be abusive, fraudulent, or does not comply with any one of the following - these **Terms**; or **Terms of Use** or any other agreements that apply to the User.

6.4 Monefit SmartSaver may suspend or terminate the **Welcome Bonus Campaign** or User's ability to participate in it at any time for any reason.

6.5 If Monefit SmartSaver, at its sole discretion, believes that a User opened a SmartSaver Account for the primary purpose of collecting the **Welcome Bonus**, the User will be disqualified from the and will not be eligible to receive the without individually notifying each User. Monefit SmartSaver may not always be able to give each User advanced notice of any amendments.

6.6 Monefit SmartSaver may, in its sole and absolute discretion, amend these **Terms** unilaterally and without individually notifying each User. Monefit SmartSaver may not always be able to give each User advanced notice of any amendments. If Monefit SmartSaver modifies these **Terms**, the updated Terms will always be posted on the SmartSaver Website, at which time they will be deemed to take immediate effect. Continued participation in the **Welcome Bonus Campaign** shall constitute consent to the updated Terms by each User.

6.7 Monefit SmartSaver may, in its sole and absolute discretion, unilaterally terminate the **Welcome Bonus Campaign** . In the event of such termination these **Terms** shall automatically have no effect. Monefit SmartSaver shall provide notice of termination of the **Welcome Bonus Campaign** by providing any one of the following - a) sending a relevant notice to each User b) and/or by publishing an announcement of the termination on the SmartSaver Website c) and/or by removing the **Terms** from the SmartSaver Website.

7. MISCELLANEOUS

7.1. Any dispute or claim arising out of these **Terms**, or its subject matter or formation (including non-contractual disputes or claims) shall be governed by the **Terms of Use**

If you have any questions about how to enter or in connection with the cashback campaign, please send an email to info@monefit.com.